



FOR IMMEDIATE RELEASE
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AHBA Presents the Great Summer Open Door Tour
Housing Market in Lafayette Remains Good

(Lafayette, La.) – The Acadian Home Builders Association (AHBA) presents the Great Summer Open Door Tour to be held Sunday, July 27th from noon to 5:00 p.m. in subdivisions across Acadiana.

This event will be a self-guided tour where potential homebuyers can walk through homes in nearly 60 subdivisions free of charge. All included houses are newly constructed by AHBA builder members, displaying the latest in home design and building trends. No tickets are required; visitors need only to stop by participating homes during the time of the event.

“The Open Door Tour is a chance for our builders to show their work and let the community know that now is a great time to buy,” said Quint McCord, AHBA President. “The housing market in Lafayette is still good, despite the downturn being experienced in other areas of the country.”

Recently, the national media has painted a grim picture of the housing market. However, what is true in California and Florida does not apply to Louisiana, especially in Lafayette. The high foreclosure rates in those states have not been seen in Acadiana, interest rates remain near historic lows, and there are many tools mortgage lenders can use to get the buyer into their dream home.

“There is no question that buying a home is still the best investment an individual can make,” said McCord. “To argue that home values will continue to decline or never recover, you’d have to say that it will cost less to build a home five years from now than it does today. That’s just not possible.”

Housing markets, like all markets, inevitably have their ups and downs. But as a long-term investment, homeownership has a track record which is virtually unmatched by any other purchase in terms of real benefits. Over time, national home values will stabilize and then move upward.

In the meantime, Acadiana remains one of the lucky areas which is largely untouched by the instability, and the Great Summer Open Door Tour is the perfect chance for buyers to take advantage of this opportunity. For more information and a complete list of featured subdivisions, visit www.ahbaonline.com/opendoortour.

About Acadian Home Builders Association

The Acadian Home Builders Association (AHBA) was founded in 1960 and is dedicated to increasing the professionalism and image of home building, contracting and related trades. The mission of AHBA is to promote the views and needs of the building industry; promote ethical business practices; provide quality, attainable and safe housing; and sustain strong community involvement. As a trade association for Acadiana’s residential builders, AHBA provides its members with legislative lobbying, continuing education and workman’s compensation insurance. The Acadian Home Builders Association seeks to develop a partnership with the public sector to achieve common goals.

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